

BUDGETING

THE BASICS



A PRODUCT OF BEXEY
BEXEY.BIZ

WELCOME

This resource will help you:

- understand the fundamentals of budgeting
- create a personalized budget
- **take control of your finances.**

Whether you're just starting or looking to refine your current plan, this guide is here to simplify the process.



BEXEY SAYS:

**A good budget isn't just numbers—
it's about aligning your actions with your goals.**

Imagine how a budget could reduce stress by:

- Giving you a clearer picture of your finances**
- Preparing for emergencies and unexpected expenses**
- Helping achieve your goals faster**



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SET CLEAR FINANCIAL GOALS

- **Short-Term Goals - 6-12 months**
(save \$500 for holiday gifts in 3 months)
- **Mid-Term Goals - 1-5 years**
(pay off a personal loan over 2 years)
- **Long-Term Goals - 5+ years**
(save for a house downpayment in 7 years)



SMART framework

- **Specific**
Clearly state WHAT you will accomplish
- **Measurable**
How will you measure your progress?
- **Relevant**
Ensure the goal aligns with your objectives
- **Achievable**
Keep it realistic and within your capabilities
- **Time-bound**
Set a deadline





SMART framework

Example:



Save \$500 for holiday gifts by setting aside \$50 from each of my next 10 paychecks.





SMART framework

Specific:

Save \$500 for holiday gifts

Measurable:

Contribute each paycheck

Achievable:

Gifts for loved ones

Relevant:

\$50 can easily be saved

Time-bound:

10-20 weeks from now



BEXEY SAYS:

Start by writing down one goal for each category.

Break these down into smaller, achievable milestones.

**Then, you will have clear, realistic expectations for what
you can achieve. It might be more than you think!**



BEXEY SAYS:

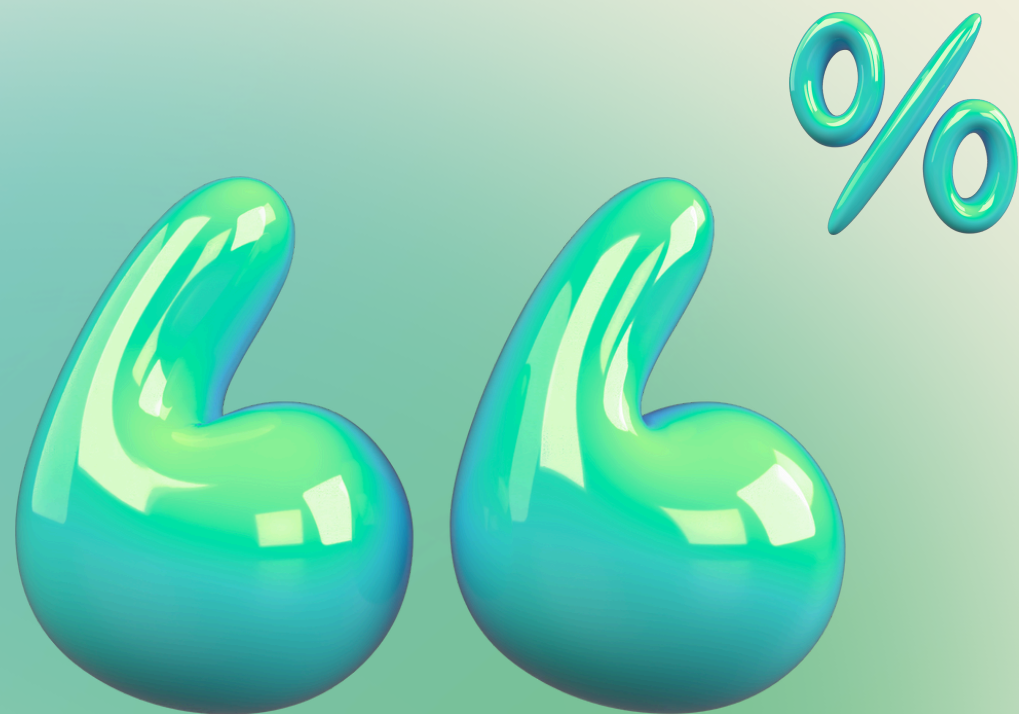
Once you set your goals and have a clear path to reach them:

- **Decide which are the most important to you**
- **Prioritize them accordingly.**

**This helps you focus your efforts
WITHOUT spreading yourself too thin.**



CALCULATE YOUR INCOME



INCLUDE ALL SOURCES:

- SALARY
- SIDE GIGS
- PASSIVE INCOME

Use an app like Mint, Nerdwallet, or a simple spreadsheet to track every income source.

There is a list of recommendations available on our website.

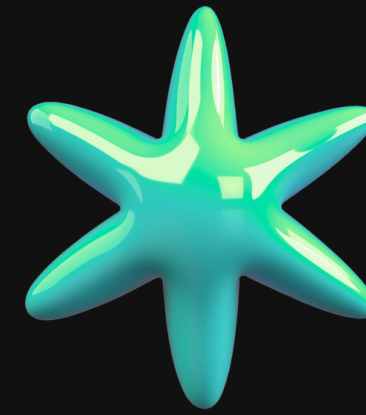
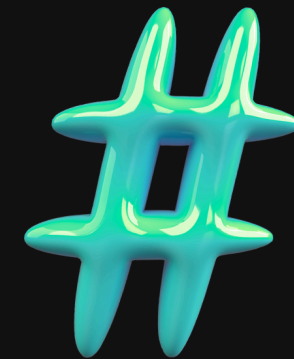
BEXEY SAYS:

If your income varies:

**Average your earnings
over the last 3–6 months
to get a baseline**



TRACK YOUR EXPENSES



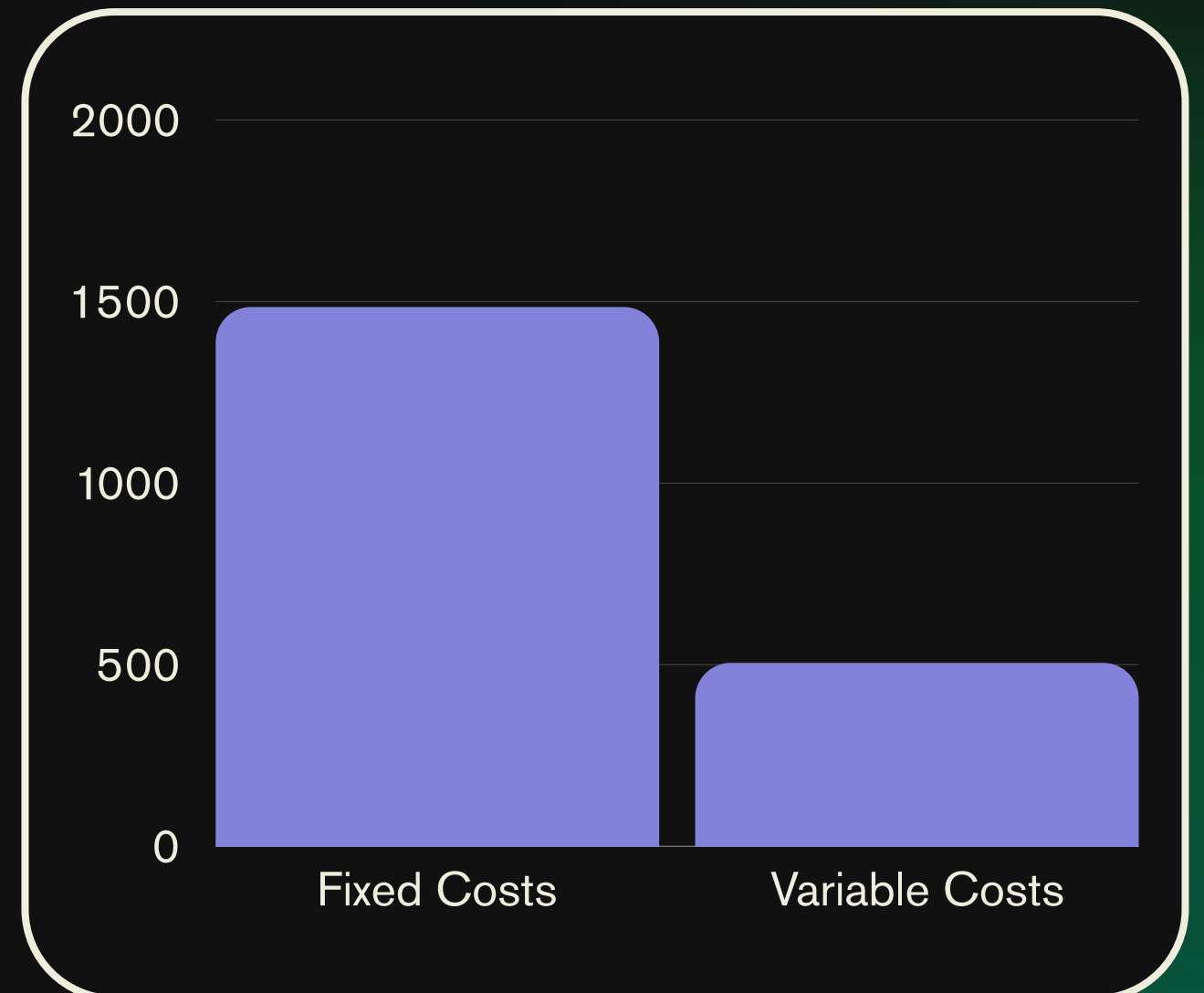
DIVIDE EXPENSES INTO:

- **FIXED COSTS**
(RENT, UTILITIES, SUBSCRIPTIONS)
- **VARIABLE COSTS**
(GROCERIES, ENTERTAINMENT, DINING)
- USE TOOLS LIKE **BUDGETING APPS OR SPREADSHEETS** FOR BETTER TRACKING.

CATEGORIES

Rent	\$1200
Utilities	\$200
Insurance	\$85
Dining	\$230
Entertainment	\$275

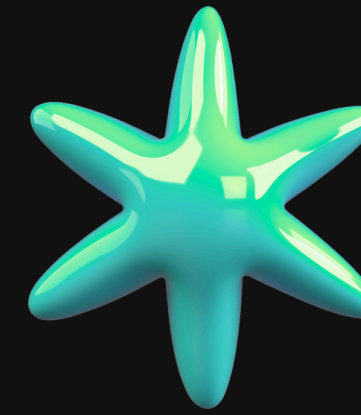
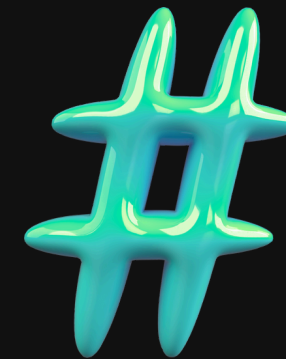
BREAKDOWN



FIXED VS VARIABLE

DIVIDE EXPENSES INTO:

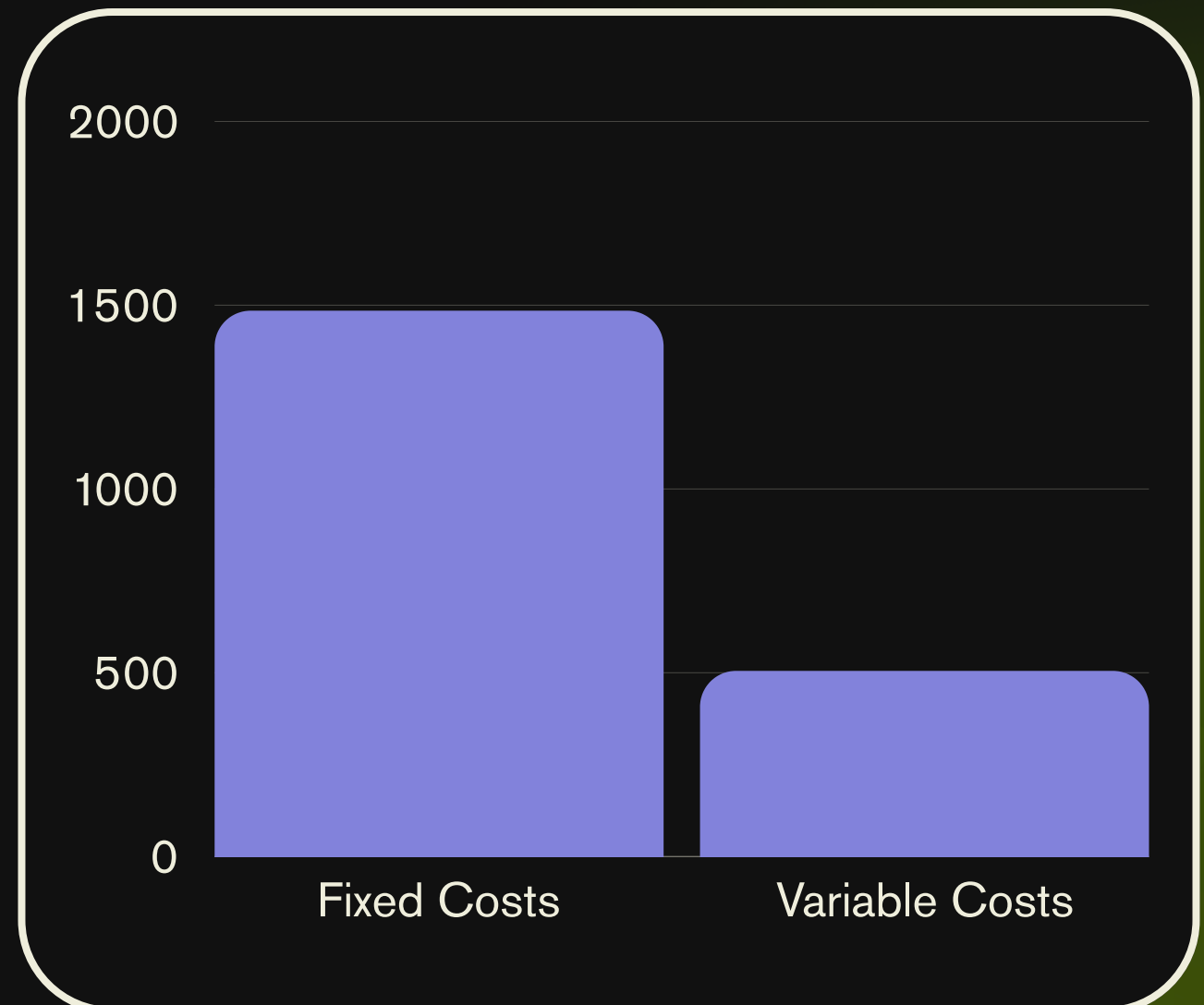
- **FIXED COSTS**
GENERALLY REMAIN CONSTANT OVER LONG PERIODS OF TIME
- **VARIABLE COSTS**
WILL VARY FROM MONTH TO MONTH



CATEGORIES

Rent	\$1200
Utilities	\$200
Insurance	\$85
Dining	\$230
Entertainment	\$275

BREAKDOWN



BEXEY SAYS:

Take your last three months' bank statements.

Categorize every expense to see your spending patterns.

**Knowing is half the battle, and having this data will
guide you to managing expenses effectively.**



50/30/20 RULE

- 50% for **needs**
- 30% for **wants**
- 20% for **savings/debt**

Quick, easy, and simple

- **Most commonly used method**

ZERO-BASED BUDGETING

Assign each and every dollar a purpose, leaving you with ZERO dollars after allocation. This takes any guesswork out.

Ideal for detail-oriented planners

ENVELOPE SYSTEM

Use **cash** or **virtual envelopes** for specific spending categories

Easiest to implement

CHOOSE A BUDGETING METHOD



BUILD YOUR BUDGET

COMBINE YOUR INCOME,
EXPENSES, AND PREFERRED
BUDGETING METHOD

ADJUST BASED ON YOUR
SITUATION, GOALS, AND
LIFESTYLE



	Income	Expenses	Actual Income	Actual Expenses	Cash Flow
MONTH 1	\$5,000	\$4,000	\$5,430	\$4,200	+1,230
MONTH 2	\$5,000	\$4,000	\$4,960	\$4,130	+830

QUICK BUDGET EXAMPLE

MONTHLY INCOME: **\$3,000**

NEEDS

RENT, UTILITIES,
GROCERIES

\$1,500

50%

WANTS

DINING OUT, HOBBIES,
STREAMING SERVICES

\$900

30%

SAVINGS

EMERGENCY FUND,
LOAN PAYMENTS

\$600

20%



MONITOR AND ADJUST

**REVIEW YOUR
BUDGET WEEKLY
OR MONTHLY**

**MAKE
CHANGES AS
YOUR INCOME
OR GOALS
EVOLVE**

**TRACK
ACTUAL
EXPENSES**

**IDENTIFY
AND
ADDRESS
VARIANCES**

**EVALUATE
PROGRESS
TOWARD GOALS**

**CELEBRATE
WINS**



CELEBRATE YOUR WINS

TREAT YOURSELF
(FANCY COFFEE, DESSERT, OR MEAL)

PLAN A FUN ACTIVITY
(MOVIES, LOCAL ATTRACTIONS, OR GAME NIGHT)

UPGRADE SOMETHING PRACTICAL
(HEADPHONES, WALLET, TOOLS)

SPLURGE ON A HOBBY
(BOOKS, GAMES, CRAFT SUPPLIES)

CREATE A “WIN FUND”
SAVE A SMALL PERCENTAGE OF YOUR MILESTONE EARNINGS TO USE GUILT-FREE

TAKE A DAY OFF

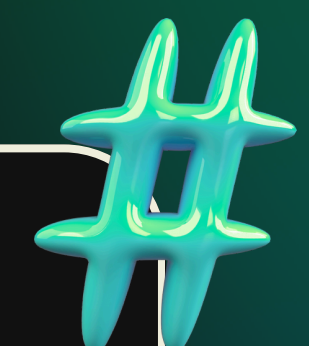




PRO TIPS FOR SUCCESS

**AUTOMATE
SAVINGS TO
ENSURE YOU MEET
YOUR GOALS**

**SET REALISTIC
LIMITS AND
REWARD
YOURSELF FOR
STAYING ON
TRACK**



**USE TOOLS LIKE
MINT, YNAB, OR
ROCKETMONEY
FOR EASE**

BEXEY SAYS:

The best time to start was yesterday.

The second best time to start is RIGHT NOW.

Pick one pro tip and implement it today.

**For example: Set up an automatic transfer of \$50 to
your savings account each payday.**



BEXEY SAYS:

Budgeting is your roadmap to financial freedom.

**Take it one step at a time, and remember:
even small changes can make a big difference.**

You've got this!





THANK
you

Find more **FREE** resources at
bexey.biz

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www.bexey.biz